

Bobcat Trail
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2023

Adopted Budget:
(Adopted on 7/21/22)

Prepared by:



Table of Contents

	<u>Page #</u>
<u>OPERATING BUDGET</u>	
General Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances	1-3
Exhibit A - Allocation of Fund Balances	4
Budget Narrative	5-12
<u>DEBT SERVICE BUDGETS</u>	
Series 2017	
Summary of Revenues, Expenditures and Changes in Fund Balances	13
Amortization Schedule	14
Budget Narrative	15
<u>SUPPORTING BUDGET SCHEDULES</u>	
2023-2022 Non-Ad Valorem Assessment Summary	16

Bobcat Trail
Community Development District

Operating Budget
Fiscal Year 2023

BOBCAT TRAIL

Community Development District

General Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2023 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2020	ACTUAL FY 2021	AMENDED BUDGET FY 2022	ACTUAL THRU JUL-2022	PROJECTED AUG- SEP-2022	TOTAL PROJECTED FY 2022	ANNUAL BUDGET FY 2023
REVENUES							
Interest - Investments	\$ 12,517	\$ 3,758	\$ 3,000	\$ 2,891	\$ 1,600	\$ 4,491	\$ 3,217
Special Events	280	-	1,000	-	1,000	1,000	500
Interest - Tax Collector	1,274	34	1,000	-	1,000	1,000	1,000
Rents or Royalties	-	93	500	280	220	500	400
Special Assmnts- Tax Collector	769,562	769,562	769,563	769,561	-	769,561	769,563
Special Assmnts- Other	110,332	110,332	110,332	110,331	-	110,331	110,332
Special Assmnts- Discounts	(25,851)	(27,209)	(35,196)	(30,396)	-	(30,396)	(35,196)
Other Miscellaneous Revenues	5,004	3,429	2,000	246	1,754	2,000	2,000
Gate Bar Code/Remotes	1,818	1,780	2,000	1,746	254	2,000	2,000
TOTAL REVENUES	883,764	861,779	854,199	854,659	5,828	860,487	853,816
EXPENDITURES							
<i>Administrative</i>							
P/R-Board of Supervisors	11,600	11,600	12,000	8,600	3,400	12,000	12,000
FICA Taxes	887	887	918	688	260	948	918
ProfServ-Engineering	14,625	13,070	20,000	20,150	-	20,150	25,000
ProfServ-Legal Services	15,184	7,920	15,000	14,465	535	15,000	15,000
ProfServ-Trustee Fees	-	3,717	3,717	3,717	-	3,717	3,717
Auditing Services	3,700	3,800	4,200	4,200	-	4,200	4,300
Insurance - General Liability	17,018	17,007	18,000	18,710	-	18,710	19,000
Legal Advertising	1,334	558	1,000	592	118	710	1,000
Miscellaneous Services	1,739	189	1,700	-	500	500	1,000
Misc-Assessment Collection Cost	8,614	8,647	13,198	12,742	-	12,742	13,198
Misc-Web Hosting	1,991	1,908	1,908	1,590	318	1,908	2,000
Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	76,867	69,478	91,816	85,629	5,132	90,761	97,308
<i>Other General Govt Services</i>							
ProfServ-Dissemination Agent	1,000	-	-	-	-	-	-
ProfServ-Mgmt Consulting	51,650	51,650	53,045	44,204	8,841	53,045	53,045
ProfServ-Special Assessment	6,180	6,180	6,180	6,180	-	6,180	6,365
ProfServ-E-mail Maintenance	3,486	2,127	2,000	1,171	263	1,434	2,000
Postage and Freight	420	279	200	204	30	234	300
Printing and Binding	7	12	1,000	94	20	114	900
Office Supplies	-	264	500	65	20	85	500
Total Other General Govt Services	62,743	60,512	62,925	51,918	9,174	61,092	63,110
<i>Landscape Services</i>							
Contracts-Landscape	106,500	142,047	142,047	118,550	23,675	142,225	142,047
Contracts-Trees & Trimming	4,090	-	-	-	-	-	1,000
R&M-Irrigation	31,377	10,907	63,000	21,523	-	21,523	10,000
R&M-Landscape Renovations	-	9,374	10,000	12,148	-	12,148	10,000
R&M-Plant Replacement	458	9,726	4,000	803	161	964	6,000
R&M-Landscape Lighting	3,168	1,812	3,000	2,276	455	2,731	3,000
R&M-Phase III	-	-	55,400	94,778	-	94,778	40,000
Misc-Holiday Lighting	-	16	850	338	68	406	850
Total Landscape Services	201,408	173,882	278,297	250,416	24,358	274,774	212,897

BOBCAT TRAIL

Community Development District

General Fund

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2023 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2020	ACTUAL FY 2021	AMENDED BUDGET FY 2022	ACTUAL THRU JUL-2022	PROJECTED AUG- SEP-2022	TOTAL PROJECTED FY 2022	ANNUAL BUDGET FY 2023
Utilities							
Electricity - Streetlights	3,294	3,316	6,300	2,886	400	3,286	3,000
Electricity - Gate	2,892	2,899	5,500	2,713	550	3,263	2,500
Electricity - Irrigation	1,659	1,480	2,500	2,711	540	3,251	10,000
Electricity - Pool	-	-	-	-	-	-	15,000
Total Utilities	7,845	7,695	14,300	8,310	1,490	9,800	30,500
Gatehouse							
Contracts-Security Services	70,788	70,788	72,000	72,323	14,465	86,788	86,000
Communication - Telephone	3,652	3,674	4,300	3,082	622	3,704	4,300
Utility - Water & Sewer	688	615	850	618	104	722	850
R&M-Gate	578	250	2,000	725	145	870	2,000
R&M-Access&Surveillance Systems	4,107	2,507	1,500	1,931	222	2,153	1,500
Misc-Bar Codes	784	4,200	4,000	417	83	500	4,100
Op Supplies - Gatehouse	49	200	500	21	4	25	750
Capital Outlay	-	-	22,000	24,065	-	24,065	
Reserve - Gate	-	-	-	-	-	-	2,800
Total Gatehouse	80,646	82,234	107,150	103,182	15,645	118,827	102,300
Lakes and Roads							
Contracts-Lakes	34,273	34,853	36,000	32,838	6,672	39,510	38,484
R&M-Lake	-	12,150	10,000	-	4,000	4,000	10,000
R&M-Road Cleaning	2,095	1,170	4,170	1,170	234	1,404	4,775
R&M-Sealcoating	-	277,186	183,866	174,224	1,000	175,224	91,046
R&M-Sidewalks	36,746	7,270	7,000	28,465	-	28,465	4,500
R&M-Stormwater System	-	9,195	10,000	1,100	220	1,320	10,000
R&M-Invasive Plant Maintenance	1,100	-	2,000	-	550	550	2,000
R&M-Street/Gutter Repairs	260	1,970	10,000	63,589	-	63,589	40,000
Miscellaneous Maintenance	-	182	5,000	1,153	231	1,384	5,000
Reserve - Lakes	-	-	30,000	-	-	-	5,000
Total Lakes and Roads	74,474	343,976	298,036	302,539	12,907	315,446	210,805
Community Center							
Payroll-Hourly	20,544	21,706	21,750	17,537	3,588	21,125	22,838
FICA Taxes	1,572	1,661	1,664	1,342	274	1,616	1,747
Contracts-Other Services	7,931	1,395	1,500	653	131	784	1,600
Contracts-Cleaning Services	10,800	13,590	12,500	10,620	1,880	12,500	12,500
Utility - Other	5,013	5,150	5,400	4,327	865	5,192	5,400
Electricity - General	3,886	3,721	5,400	3,983	797	4,780	5,400
Utility - Water & Sewer	3,830	3,887	4,800	3,602	520	4,122	5,000
Insurance - Property	11,062	11,061	12,500	12,474	-	12,474	12,500
R&M-Pest Control	460	460	550	480	96	576	550
R&M-Tennis Courts	10,050	-	500	374	126	500	500
R&M-Fitness Equipment	1,594	5,952	6,500	977	195	1,172	2,000
R&M-Maintenance	5,453	527	4,000	3,481	519	4,000	4,000
Misc-Contingency	220	250	4,000	592	118	710	800
Cleaning Services	1,098	-	800	-	300	300	1,200
Supplies - Misc.	2,411	1,779	4,000	1,494	400	1,894	3,500
Capital Outlay	6,950	13,168	-	-	-	-	-
Total Community Center	101,455	84,307	85,864	61,936	9,810	71,746	79,535

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Community Development District

General Fund

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Fiscal Year 2023 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2020	ACTUAL FY 2021	AMENDED BUDGET FY 2022	ACTUAL THRU JUL-2022	PROJECTED AUG- SEP-2022	TOTAL PROJECTED FY 2022	ANNUAL BUDGET FY 2023
Pools and Maintenance							
Payroll-Hourly	14,860	13,630	22,000	10,245	4,000	14,245	23,100
FICA Taxes	1,137	1,043	1,683	784	306	1,090	1,767
Contracts-Pools	7,613	7,763	8,050	6,575	1,330	7,905	9,000
Utility - Gas	146	181	700	161	32	193	800
Utility - Water & Sewer	3,229	2,884	6,800	4,648	930	5,578	7,100
R&M-Pools	4,295	9,029	4,400	10,643	-	10,643	4,800
R&M-Vehicles	117	417	1,600	3,885	-	3,885	1,000
R&M-Community Maintenance	11,366	5,292	12,500	3,409	682	4,091	13,100
R&M-Pressure Reducing Valve	8,996	679	2,000	-	1,000	1,000	3,000
Capital Outlay	-	-	-	-	-	-	10,000
Total Pools and Maintenance	51,759	41,722	59,733	40,350	8,279	48,629	73,667
Debt Service							
Principal Debt Retirement	15,533	15,533	-	-	-	-	-
Interest Expense	466	466	-	-	-	-	-
Total Debt Service	15,999	15,999	-	-	-	-	-
TOTAL EXPENDITURES	673,196	879,805	998,121	904,280	86,794	991,074	870,123
Excess (deficiency) of revenues							
Over (under) expenditures	210,568	(18,026)	(143,922)	(49,621)	(80,966)	(130,587)	(16,307)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(143,922)	-	-	-	(16,307)
TOTAL OTHER SOURCES (USES)	-	-	(143,922)	-	-	-	(16,307)
Net change in fund balance	210,568	(18,026)	(143,922)	(49,621)	(80,966)	(130,587)	(16,307)
FUND BALANCE, BEGINNING	982,422	1,192,990	1,174,964	1,174,964	-	1,174,964	1,044,377
FUND BALANCE, ENDING	\$ 1,192,990	\$ 1,174,964	\$ 1,031,042	\$ 1,125,343	\$ (80,966)	\$ 1,044,377	\$ 1,028,070

BOBCAT TRAIL

Community Development District

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2023	\$ 1,044,377
Net Change in Fund Balance - Fiscal Year 2023	(16,307)
Reserves - Fiscal Year 2023 Additions	7,800
Total Funds Available (Estimated) - 9/30/2023	1,035,870

ALLOCATION OF AVAILABLE FUNDS***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital (Prior Years)	47,000 ⁽¹⁾	
Operating Reserve - First Quarter Operating Capital (FY 2023)	-	47,000
Reserves - Activity Center (Prior Years)	56,720 ⁽²⁾	
Reserves - Activity Center (FY 2022)	-	
Reserves - Activity Center (FY 2023)	-	56,720
Reserves - CAM/fence construction (prior years)	10,000 ⁽²⁾	10,000
Reserves - Gate (prior years)	22,000 ⁽²⁾	
Reserves - Gate (FY 2023)	2,800	24,800
Reserves - Gatehouse (Prior Years)	10,000 ⁽²⁾	10,000
Reserves - Lakes (Prior Years)	200,000 ⁽²⁾	
Reserves - Lakes (FY 2022)	30,000	
Reserves - Lakes (FY 2023)	5,000	235,000
Reserves - Landscape (Prior Years)	43,000 ⁽²⁾	
Reserves - Landscape (FY 2022)	-	
Use of Reserves - Landscape (FY 2022)	(43,000) ⁽³⁾	
Reserves - Landscape (FY 2023)	-	-
Reserves - Pools (Prior Years)	25,000 ⁽²⁾	25,000
Reserves - Roadways (Prior Years)	554,548 ⁽²⁾	
Reserves - Roadways (FY 2023)	-	554,548
Reserves - Security Features (Prior Years)	15,000 ⁽²⁾	15,000
Reserves - Vehicle (Prior Years)	13,407 ⁽²⁾	
Reserves - Vehicle (FY 2022)	-	
Use of Reserves - Vehicle (FY 2022)	(10,000) ⁽³⁾	
Reserves - Vehicle (FY 2023)	-	3,407

Total Allocation of Available Funds	981,475
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Total Unassigned (undesignated) Cash	\$ 54,395
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Notes

(1) This represents under 1 month of operating expenditures.

(2) Board assigned prior year fund balance (as of 9/30/21) by motion on 11/18/21.

(3) Board reassignment of fund balance at 7/21/22 meeting.

Budget Narrative
Fiscal Year 2023**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

Special Events

The District conducts special events including dinner dances, holiday events and other occasions, throughout the year.

Interest-Tax Collector

Interest on assessments held between date of collection by the tax collector's office and distribution to the district.

Rents or Royalties

Rental fees collected for the use of the district facility.

Special Assessments-Tax Collector (Residential)

The District will levy a Non-Ad Valorem assessment on all the residential property within the District to pay for the operating expenditures during the Fiscal Year.

Special Assessment-Other (Bobcat Village)

The District will levy a Non-Ad Valorem assessment on all the commercial property within the District to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments up to a maximum of 4%. The budgeted amount for the fiscal year has been set by the board.

Other Miscellaneous Revenues

Sales tax collection allowances and other revenues not included within another budgeted line item.

Gate Bar Code/Remotes

The District collects a nominal fee for each gate remote distributed.

EXPENDITURES**Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending 12 meetings.

FICA Taxes

Payroll taxes for supervisor salaries are calculated as 7.65% of payroll.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments which may include road improvement, lake remediation, fencing/security and issues resulting from a possible 'land swap' with the golf course.

Professional Services-Legal Services

The District's Attorney provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Budget Narrative
Fiscal Year 2023**Administrative (continued)****Professional Services-Trustee**

The District issued a series 1999 bond and series 2017 note with funds deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees charged plus any out-of-pocket expenses.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on an optional renewal within an existing engagement letter.

Insurance-General Liability

The District's General Liability, Public Officials Liability and Special Events Insurance policies are with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The District's Worker's Compensation policy is with Preferred Governmental.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous Services

This includes monthly bank charges and miscellaneous expenses that may be incurred during the year that are not included in another budgeted line item.

Miscellaneous-Assessment Collection Cost

The District reimburses Sarasota County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was set by the board.

Miscellaneous-Web Hosting

GoDaddy charges for website.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity Division of Community Development.

Other General Gov't Services**Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services. Also included are costs for Information Technology charges to process the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark Infrastructure Management Services in accordance with the management contract.

Budget Narrative
Fiscal Year 2023**Other General Gov't Services (continued)****Professional Services-Special Assessment**

Inframark provides Assessment Services for all the properties within the CDD for the General Fund, Series 1999 Debt Service Fund and Series 2017 Debt Service Fund. These services include, but are not limited to:

- Working with the Sarasota Property Appraiser to insure the accuracy of the data they provide each year for levying purposes.
- Preparation, maintenance and certification of the District's annual assessment roll to the Sarasota County Tax Collector.
- Customer service which includes answering questions regarding annual assessments, what a CDD is, length and terms of the bonds, etc.
- Preparation of estoppel letters for refinancing and property transfers.
- Processing and transmission of pay downs to the Trustee for those property owners wishing to prepay their CDD debt.
- Analysis and supplemental schedules requested throughout the fiscal year as well assessment schedules included in the annual budget preparation.

Professional Services-E-mail Maintenance

Office 365 and Barracuda charges to manage e-mail accounts.

Postage and Freight

FedEx charges and reimbursements made to Inframark for actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence. The fiscal year budget is based on prior year spending and anticipated needs.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects. The budgeted amount for the fiscal year is based on prior year spending and anticipated needs.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Landscape Services**Contracts-Landscape**

This category includes costs associated with landscape maintenance, mowing, edging, and weeding. Mulch, tree trimming, monthly wet testing and repair of the irrigation system, including materials, may also be recorded here.

Contracts-Trees & Trimming

Funds set aside for tree trimming projects as determined by the district board.

R&M-Irrigation

The District anticipates a one-time large repair to the irrigation system in the commercial area.

R&M-Landscape Renovations

Costs associated with landscape renovations throughout the District including sod replacement.

R&M-Plant Replacement

Costs associated with plant replacement throughout the District.

R&M-Landscape Lighting

The District anticipates costs associated with landscape lighting maintenance, including parts and labor.

Budget Narrative
Fiscal Year 2023**Landscape Services (continued)****R&M-Phase III**

Landscape costs associated with phase III.

Miscellaneous-Holiday Lighting

Costs associated with outside holiday lighting within the District.

Utilities**Electricity-Streetlights**

Street lighting usage for District facilities and assets. Costs are based on historical expenses incurred with Florida Power & Light (FPL) and include the following accounts:

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	00592-38485	Bobcat Village Center Rd #ST LT
FPL	53383-17489	1352 Bobcat Trail #Lights
FPL	92543-09488	Bobcat Trail #ST Lighting

Electricity-Gate

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	56933-92028	1010 Bobcat Trail #Guardhouse
FPL	92196-12026	Woodhaven Drive #Gate 2

Electricity-Irrigation

VENDOR	ACCOUNT#	SERVICE ADDRESS
FPL	88616-20030	1751 Bobcat Trail #IRR
FPL	54961-11039	1508 Palmetto Palm Terr. #IRR

Gatehouse**Contracts-Security Services**

Gate guard and security services to be provided Envera. It should be noted that some of the original equipment may need to be replaced or upgraded during the period.

Communications-Telephone

Telephone and internet services provided by Frontier and Comcast required to keep the gate and camera systems operational.

Utility-Water/Sewer

This category represents utility charges currently assessed by North Port Utilities for water and sewer.

VENDOR	ACCOUNT#	SERVICE ADDRESS
North Port Utilities	34841-152336	1010 Bobcat Trail #Gatehouse

Budget Narrative
Fiscal Year 2023**Gatehouse (continued)****R&M-Gate**

Costs to repair and maintain community gates. The District may upgrade the front and back gate areas to include some sidewalk work, pedestrian gates and some monument modifications at the back gate.

R&M-Access & Surveillance System

Costs to maintain access and surveillance system. Services provided by Frontier.

Miscellaneous-Bar Codes

Bar code and FOB costs for remote entry.

Op Supplies-Gatehouse

Costs associated with supplies to operate gatehouse.

Capital Outlay

Funds set aside for capital projects as determined by the district board.

Reserve-Gate

Funds set aside for Gate projects as determined by the district board.

Lakes and Roads**Contracts-Lakes**

Monthly lake maintenance services provided by Solitude Lake Management.

R&M-Lake

Costs to maintain the lakes and repair minor shoreline problems throughout the district that are outside of the monthly maintenance contract.

R&M-Road Cleaning

Street cleaning services provided by Clean Sweep including a contingency.

R&M-Sealcoating

The District anticipates resealing various areas which may include Kentia, Coconut, Bobcat Village Ctr, Bobcat Trail, Bailey and Lady.

R&M-Sidewalks

Includes all costs associated with maintenance of the sidewalks within the District.

R&M-Stormwater System

Costs to repair the stormwater system throughout the district, including stormwater mulching and related engineering costs.

R&M-Invasive Plant Maintenance

Costs for removing or containing invasive plants throughout the District.

R&M-Street/Gutter Repairs

Various repairs to the roads and gutters throughout the District.

Miscellaneous Maintenance

Costs that the district may incur but are not budgeted for within another line item.

Budget Narrative
Fiscal Year 2023**Lakes and Roads (continued)****Reserve-Lakes**

The JMT Lakes Assessment will provide a multi-year plan to address bank regrading and stabilization. Depending on the erosion control option selected by the Board, the overall costs could be upwards of over \$1M. The multi-year plan will allow for spreading these costs out over ten years.

Reserve-Roadways

Costs set aside for roadway projects.

Community Center**Payroll-Hourly**

Payroll for hourly community center personnel.

FICA Taxes

Payroll taxes for hourly community center personnel.

Contracts-Other Services

The District has multiple contracts to support the Community Center and grounds including Total Air Solutions for A/C Inspections, and Wenzel Electric for Alarm Monitoring.

Contracts-Cleaning Services

The District has a contract with Cleaning 4 U to clean the community center.

Utility-Other

Cost associated with phone, TV & internet services provided by Frontier.

Electricity-General

This category includes community center electricity incurred with Florida Power & Light.

VENDOR	DESCRIPTION	SERVICE ADDRESS
FPL	Acct# 87553-99402	1352 Bobcat Trail

Utility-Water/Sewer

This category includes water and sewer costs associated with the community center. North Port Utilities provides these services.

VENDOR	ACCOUNT#	SERVICE ADDRESS
North Port Utilities	34841-175058	1352 Bobcat Trail

Insurance-Property

This represents property insurance for the community center.

R&M-Pest Control

GardenMasters of SW FL provides pest control services at a cost of \$115/quarter.

R&M-Tennis Courts

Routine repair and maintenance costs associated with the tennis courts.

Budget Narrative
Fiscal Year 2023**Community Center (continued)****R&M-Fitness Equipment**

The District has a contract for cleaning and servicing the fitness equipment. Repair of equipment is an additional fee. The District may replace fitness equipment as needed. Equipment with an individual cost of less than \$5,000 may be recorded here.

R&M-Maintenance

This line item will represent costs associated with the community center which were not included as part of another budget line item.

Miscellaneous Contingency

May include costs associated with special events and any other items not budgeted for within another line item.

Cleaning Services

May include cleaning supplies or cleaning services that are outside of the contracted services.

Supplies - Miscellaneous

This line item will capture costs associated with supply purchases for the community center.

Capital Outlay

Funds set aside for capital projects as determined by the district board.

Pools and Maintenance**Payroll-Hourly**

Payroll for maintenance field personnel.

FICA Taxes

Payroll taxes for hourly field personnel are calculated as 7.65% of payroll.

Contracts-Pools

The District has contracted with A & D Pool to maintain the community pool.

Utility-Gas

VENDOR	ACCOUNT	SERVICE AREA
TECO Peoples Gas	08946188	1352 Bobcat Trail

Utility-Water/Sewer

Cost associated with water/sewer at pool area incurred with North Port Utilities.

R&M-Pools

Various repair and supply costs associated with the pool and pool building.

R&M-Vehicles

Fuel for security patrol and repairs for District vehicle.

R&M-Community Maintenance

Includes all costs associated with maintaining the common area within the District.

Budget Narrative

Fiscal Year 2023

Pools and Maintenance (continued)**R&M-Pressure Reducing Valves**

Cost associated with maintaining pressure reducing valves (PRVs) throughout the District.

Capital Outlay

Funds set aside for capital projects as determined by the district board.

Bobcat Trail
Community Development District

Debt Service Budgets
Fiscal Year 2023

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2023 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2020	ACTUAL FY 2021	ADOPTED BUDGET FY 2022	ACTUAL THRU JUL-2022	PROJECTED AUG- SEP-2022	TOTAL PROJECTED FY 2022	ANNUAL BUDGET FY 2023
REVENUES							
Interest - Investments	\$ 774	\$ 6	\$ 12	\$ 6	\$ 6	\$ 12	\$ 12
Special Assmnts- Tax Collector	245,899	245,899	245,899	245,899	-	245,899	245,899
Special Assmnts- Discounts	(7,928)	(7,604)	(9,836)	(8,495)	-	(8,495)	(9,836)
TOTAL REVENUES	238,745	238,301	236,075	237,410	6	237,416	236,075
EXPENDITURES							
<i>Administrative</i>							
Misc-Assessment Collection Cost	2,407	2,417	3,688	3,561	-	3,561	3,688
Total Administrative	6,124	2,417	3,688	3,561	-	3,561	3,688
<i>Debt Service</i>							
Principal Debt Retirement	174,000	180,000	185,000	185,000	-	185,000	190,000
Principal Prepayments	2,000	1,000	-	2,000	-	2,000	-
Interest Expense	55,441	50,408	45,245	45,231	-	45,231	39,897
Total Debt Service	231,441	231,408	230,245	232,231	-	232,231	229,897
TOTAL EXPENDITURES	237,565	233,825	233,933	235,792	-	235,792	233,585
Excess (deficiency) of revenues Over (under) expenditures	1,180	4,476	2,142	1,618	6	1,624	2,490
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	2,142	-	-	-	2,490
TOTAL OTHER SOURCES (USES)	-	-	2,142	-	-	-	2,490
Net change in fund balance	1,180	4,476	2,142	1,618	6	1,624	2,490
FUND BALANCE, BEGINNING	72,031	73,211	77,687	77,687	-	77,687	79,311
FUND BALANCE, ENDING	\$ 73,211	\$ 77,687	\$ 79,829	\$ 79,305	\$ 6	\$ 79,311	\$ 81,801

Debt Amortization
Series 2017 Capital Improvement Revenue Refunding Note

Date	Principal	Prepayments	2.86% Interest	Principal Balance
11/01/22	\$0		\$19,949	\$1,395,000
05/01/23	\$190,000		\$19,949	\$1,205,000
11/01/23	\$0		\$17,232	\$1,205,000
05/01/24	\$188,000		\$17,232	\$1,017,000
11/01/24	\$0		\$14,543	\$1,017,000
05/01/25	\$193,000		\$14,543	\$824,000
11/01/25	\$0		\$11,783	\$824,000
05/01/26	\$193,000		\$11,783	\$631,000
11/01/26	\$0		\$9,023	\$631,000
05/01/27	\$210,000		\$9,023	\$421,000
11/01/27	\$0		\$6,020	\$421,000
05/01/28	\$206,000		\$6,020	\$215,000
11/01/28	\$0		\$3,075	\$215,000
05/01/29	\$215,000		\$3,075	\$0
Totals	\$1,395,000	\$0	\$163,249	

Budget Narrative
Fiscal Year 2023**REVENUES****Interest-Investments**

The District earns interest income on their trust accounts with US Bank.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****Miscellaneous-Assessment Collection Cost**

The District reimburses the Sarasota County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1.5% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 1.5% of the anticipated assessment collections.

Debt Service**Principal Debt Retirement**

This represents principal payments due within the current year for the series 1999 recreational revenue bond. This expense is split with the golf.

Interest Expense

This represents interest payments due within the current year for the series 1999 recreational revenue bond. This expense is split with the golf.

Note: Without sufficient revenues to cover operating expenses the district is without means to make the required principal and interest payments. The budget reflects that the debt service payments would have to be made using a portion of prior year's fund balance. Since the prior year's enterprise fund balance is negative, there are no funds from the prior year available to use.

Bobcat Trail
Community Development District

Supporting Budget Schedules
Fiscal Year 2023

Comparison of Assessment Rates
Fiscal Year 2023 vs. Fiscal Year 2022

Product	General Fund 001 (Common Area Maint)			Debt Service			Total Assessments per Unit			Units	Units
	FY 2023	FY 2022	Percent Change	FY 2023	FY 2022	Percent Change	FY 2023	FY 2022	Percent Change	Acres Total	Acres DS
Villas	\$1,381.62	\$1,381.62	0.0%	\$363.03	\$363.03	0.0%	\$1,744.65	\$1,744.65	0.0%	110	110
SF	\$1,381.62	\$1,381.62	0.0%	\$ 457.77	\$457.77	0.0%	\$1,839.39	\$1,839.39	0.0%	436	424
SF 2	\$1,381.62	\$1,381.62	0.0%	\$ 169.43	\$169.43	0.0%	\$1,551.05	\$1,551.05	0.0%	1	1
Golf/Commercial	\$13,816.21	\$13,816.21	0.0%	\$ 11,700.78	\$11,700.78	0.0%	\$25,517.00	\$25,517.00	0.0%	10	10
										557	545
Commercial	\$110,331.62	\$110,331.62	0.0%	\$0.00	\$0.00	n/a	\$110,331.62	\$110,331.62	0.0%	36.29	15.15
1	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	1.00
2	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	1.00
3	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	1.00
4	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	1.00
5	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	0.00
6	\$13,254.51	\$13,254.51	0.0%	\$0.00	\$0.00	n/a	\$13,254.51	\$13,254.51	0.0%	4.36	0.00
7	\$22,778.90	\$22,778.90	0.0%	\$0.00	\$0.00	n/a	\$22,778.90	\$22,778.90	0.0%	7.49	0.00
7.1	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	1.00
8	\$14,622.52	\$14,622.52	0.0%	\$0.00	\$0.00	n/a	\$14,622.52	\$14,622.52	0.0%	4.81	4.81
9	\$3,040.03	\$3,040.03	0.0%	\$0.00	\$0.00	n/a	\$3,040.03	\$3,040.03	0.0%	1.00	1.00
10	\$3,131.18	\$3,131.18	0.0%	\$0.00	\$0.00	n/a	\$3,131.18	\$3,131.18	0.0%	1.03	1.03
11	\$25,201.86	\$25,201.86	0.0%	\$0.00	\$0.00	n/a	\$25,201.86	\$25,201.86	0.0%	8.29	0.00
12	\$3,313.61	\$3,313.61	0.0%	\$0.00	\$0.00	n/a	\$3,313.61	\$3,313.61	0.0%	1.09	1.09
13	\$3,374.40	\$3,374.40	0.0%	\$0.00	\$0.00	n/a	\$3,374.40	\$3,374.40	0.0%	1.11	1.11
14	\$3,374.40	\$3,374.40	0.0%	\$0.00	\$0.00	n/a	\$3,374.40	\$3,374.40	0.0%	1.11	1.11
										36.29	15.15